

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2019

President of the Board - Original Signature Required



Date

6-26-2019

Secretary of the Board - Original Signature Required



Date

6/26/2019

Chief School Administrator - Original Signature Required



Date

6/26/2019

John Steffy

(215)750-2800 Extn :4200

Contact Person

Telephone Extension

jsteffy@bensalemsd.org

Email Address

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

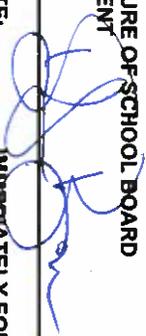
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bensalem Township SD	County : Bucks	AUN Number : 122091002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-26-2019
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bensalem Township SD	COUNTY : Bucks	AUN : 122091002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)? Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$158729827
Ending Unassigned Fund Balance	\$8634046
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/13/19
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DUE DATE: AUGUST 15, 2019

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2019

President of the Board - Original Signature Required



Date

6-26-2019

Secretary of the Board - Original Signature Required



Date

6/26/2019

Chief School Administrator - Original Signature Required



Date

6/26/2019

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FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

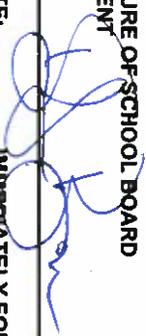
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I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-26-2019
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unassigned Fund Balance and Budgetary Reserve will be utilized to offset future tax increases and for unanticipated expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance and Budgetary Reserve will be utilized to offset future tax increases and for unanticipated expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	57,439
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,189,160
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,189,160</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	113,450,867
7000 Revenue from State Sources	36,565,697
8000 Revenue from Federal Sources	2,158,149
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$152,174,713</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$163,363,873</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	99,605,428
6112 Interim Real Estate Taxes	1,197,991
6113 Public Utility Realty Taxes	108,021
6114 Payments in Lieu of Current Taxes - State / Local	15,000
6140 Current Act 511 Taxes - Flat Rate Assessments	229,813
6150 Current Act 511 Taxes - Proportional Assessments	6,173,411
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,471,408
6500 Earnings on Investments	1,100,215
6700 Revenues from LEA Activities	22,770
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,421,810
6910 Rentals	105,000
6940 Tuition from Patrons	225,000
6960 Services Provided Other Local Governmental Units / LEAs	5,000
6980 Revenue from Community Services Activities	120,000
6990 Refunds and Other Miscellaneous Revenue	650,000

REVENUE FROM LOCAL SOURCES**\$113,450,867****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	14,250,261
7160 Tuition for Orphans Subsidy	500,000
7271 Special Education funds for School-Aged Pupils	4,577,765
7311 Pupil Transportation Subsidy	1,811,323
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	468,391
7330 Health Services (Medical, Dental, Nurse, Act 25)	147,594
7340 State Property Tax Reduction Allocation	2,270,418
7810 State Share of Social Security and Medicare Taxes	2,287,380
7820 State Share of Retirement Contributions	10,252,565

REVENUE FROM STATE SOURCES**\$36,565,697****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,338,641
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	242,604
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	116,737
8517 NCLB, Title IV - 21st Century Schools	31,393
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	54,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	374,774
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REVENUE FROM FEDERAL SOURCES	\$2,158,149
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	152,174,713
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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$99,605,428
Amount of Tax Relief for Homestead Exclusions	\$2,270,418
Total Approx. Tax Revenue:	\$101,875,846
Approx. Tax Levy for Tax Rate Calculation:	\$106,352,065

Bucks

Total

2018-19 Data		
a. Assessed Value	\$650,408,120	\$650,408,120
b. Real Estate Mills	159.1731	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$5,402,600,162	\$5,402,600,162
d. Assessed Value	\$653,131,810	\$653,131,810
e. Assessed Value of New Constr/ Renov	\$0	\$0

2018-19 Calculations		
f. 2018-19 Tax Levy	\$103,527,477	\$103,527,477
(a * b)		

2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$103,527,477	\$103,527,477
(f Total * g)		
i. Base Mills Subject to Index	159.1731	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.69932%	95.69932%
k. Tax Levy Needed	\$106,352,065	\$106,352,065
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	162.8340	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$106,352,065	\$106,352,065
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$104,081,647
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$99,605,428
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$99,605,428

Amount of Tax Relief for Homestead Exclusions \$2,270,418

Total Approx. Tax Revenue: \$101,875,846

Approx. Tax Levy for Tax Rate Calculation: \$106,352,065

Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	162.8340	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$106,352,065	\$106,352,065
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,162.00	
Number of Homestead/Farmstead Properties	12007	12007
Median Assessed Value of Homestead Properties		\$22,800

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$99,605,428
Amount of Tax Relief for Homestead Exclusions	<u>\$2,270,418</u>
Total Approx. Tax Revenue:	\$101,875,846
Approx. Tax Levy for Tax Rate Calculation:	\$106,352,065
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,270,418	Lowering RE Tax Rate	\$0	\$2,270,418
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,270,418

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	653,131,810	162.8340	106,352,065			95.69932%	
Totals:	653,131,810		106,352,065	- 2,270,418	= 104,081,647	X 95.69932%	= 99,605,428

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	198,458
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$15.00	\$65.00	28,072
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.25	\$0.00	3,283
Total Current Act 511 Taxes – Flat Rate Assessments			229,813
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,894,079
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	4,279,332
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			6,173,411
Total Act 511, Current Taxes			6,403,224
Act 511 Tax Limit -->		5,402,600,162 X	12
		Market Value	Mills
			64,831,202
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:			Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate	
6111	<u>Current Real Estate Taxes</u> Bucks	159.1731	162.8340	2.30%	Yes	2.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.3%				
6141	Current Act 511 Per Capita Taxes					2.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.3%				
6144	Current Act 511 Trailer Taxes					2.3%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.3%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$15.00	\$15.00	0.00%	Yes	2.3%	\$65.00	\$65.00	0.01%	Yes
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>	\$0.25	\$0.25	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	61,728,710
1200 Special Programs - Elementary / Secondary	31,768,548
1300 Vocational Education	4,069,976
1400 Other Instructional Programs - Elementary / Secondary	87,345
1500 Nonpublic School Programs	16,765
Total Instruction	\$97,671,344
2000 Support Services	
2100 Support Services - Students	5,171,417
2200 Support Services - Instructional Staff	6,364,980
2300 Support Services - Administration	7,497,277
2400 Support Services - Pupil Health	1,756,547
2500 Support Services - Business	1,271,779
2600 Operation and Maintenance of Plant Services	9,290,503
2700 Student Transportation Services	7,278,200
2800 Support Services - Central	603,488
2900 Other Support Services	469,000
Total Support Services	\$39,703,191
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,213,297
3300 Community Services	407,712
Total Operation of Non-Instructional Services	\$1,621,009
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,602,156
5200 Interfund Transfers - Out	425,000
5900 Budgetary Reserve	6,707,127
Total Other Expenditures and Financing Uses	\$17,734,283
Total Estimated Expenditures and Other Financing Uses	\$156,729,827

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,631,016
200 Personnel Services - Employee Benefits	19,243,334
300 Purchased Professional and Technical Services	1,001,982
400 Purchased Property Services	11,422
500 Other Purchased Services	11,384,413
600 Supplies	422,849
700 Property	30,344
800 Other Objects	3,350
Total Regular Programs - Elementary / Secondary	\$61,728,710
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,344,056
200 Personnel Services - Employee Benefits	6,714,823
300 Purchased Professional and Technical Services	8,496,102
400 Purchased Property Services	1,000
500 Other Purchased Services	5,899,867
600 Supplies	234,700
700 Property	76,000
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$31,768,548
1300 <u>Vocational Education</u>	
500 Other Purchased Services	4,069,976
Total Vocational Education	\$4,069,976
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,849
200 Personnel Services - Employee Benefits	3,036
300 Purchased Professional and Technical Services	23,460
500 Other Purchased Services	54,000
Total Other Instructional Programs - Elementary / Secondary	\$87,345
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	16,765
Total Nonpublic School Programs	\$16,765
Total Instruction	\$97,671,344
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,996,513
200 Personnel Services - Employee Benefits	1,945,867
300 Purchased Professional and Technical Services	169,301
500 Other Purchased Services	17,550
600 Supplies	40,286
800 Other Objects	1,900
Total Support Services - Students	\$5,171,417

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,081,603
200 Personnel Services - Employee Benefits	2,135,564
300 Purchased Professional and Technical Services	64,100
400 Purchased Property Services	100,500
500 Other Purchased Services	9,200
600 Supplies	839,213
700 Property	126,000
800 Other Objects	8,800
Total Support Services - Instructional Staff	\$6,364,980
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,858,082
200 Personnel Services - Employee Benefits	2,496,277
300 Purchased Professional and Technical Services	1,007,500
500 Other Purchased Services	54,250
600 Supplies	29,468
700 Property	1,500
800 Other Objects	50,200
Total Support Services - Administration	\$7,497,277
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,029,292
200 Personnel Services - Employee Benefits	668,247
300 Purchased Professional and Technical Services	18,865
400 Purchased Property Services	3,100
500 Other Purchased Services	500
600 Supplies	25,543
700 Property	11,000
Total Support Services - Pupil Health	\$1,756,547
2500 Support Services - Business	
100 Personnel Services - Salaries	682,084
200 Personnel Services - Employee Benefits	442,902
300 Purchased Professional and Technical Services	18,500
400 Purchased Property Services	4,000
500 Other Purchased Services	85,396
600 Supplies	32,896
800 Other Objects	6,001
Total Support Services - Business	\$1,271,779
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,706,973
200 Personnel Services - Employee Benefits	2,407,623
300 Purchased Professional and Technical Services	109,500
400 Purchased Property Services	975,800
500 Other Purchased Services	154,850
600 Supplies	1,918,757
700 Property	10,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$9,290,503
2700 Student Transportation Services	
100 Personnel Services - Salaries	3,388,608
200 Personnel Services - Employee Benefits	2,200,887
300 Purchased Professional and Technical Services	16,000
400 Purchased Property Services	63,000
500 Other Purchased Services	919,750
600 Supplies	682,250
700 Property	6,955
800 Other Objects	750
Total Student Transportation Services	\$7,278,200
2800 Support Services - Central	
100 Personnel Services - Salaries	319,569
200 Personnel Services - Employee Benefits	207,519
300 Purchased Professional and Technical Services	48,300
500 Other Purchased Services	19,100
600 Supplies	4,750
800 Other Objects	4,250
Total Support Services - Central	\$603,488
2900 Other Support Services	
500 Other Purchased Services	469,000
Total Other Support Services	\$469,000
Total Support Services	\$39,703,191
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	631,548
200 Personnel Services - Employee Benefits	279,924
300 Purchased Professional and Technical Services	132,675
400 Purchased Property Services	12,350
500 Other Purchased Services	29,350
600 Supplies	58,650
700 Property	34,900
800 Other Objects	33,900
Total Student Activities	\$1,213,297
3300 Community Services	
100 Personnel Services - Salaries	124,617
200 Personnel Services - Employee Benefits	55,235
300 Purchased Professional and Technical Services	227,860
Total Community Services	\$407,712
Total Operation of Non-Instructional Services	\$1,621,009
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,592,156
900 Other Uses of Funds	6,010,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,602,156
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	425,000
Total Interfund Transfers - Out	\$425,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	6,707,127
Total Budgetary Reserve	\$6,707,127
Total Other Expenditures and Financing Uses	\$17,734,283
TOTAL EXPENDITURES	\$156,729,827

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	26,686,092	21,186,092
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,839,477	2,857,036
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$30,525,569	\$24,043,128
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$30,525,569	\$24,043,128
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	76,840,000	71,375,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$76,840,000	\$71,375,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$76,840,000	\$71,375,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	18,776,072	19,151,593
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$18,776,072	\$19,151,593
TOTAL INDEBTEDNESS	\$95,616,072	\$90,526,593

Account Description	Amounts
0810 Nonspendable Fund Balance	57,439
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,634,046
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,634,046
5900 Budgetary Reserve	6,707,127
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,398,612